

2009-2010 Budget With Two Year Projection

	A	C	D	E	F	G
1		End of year projections 2008-2009	Approved 02-09	Updated 06-09	PROJECTED TWO YEAR FORECAST	
2			09/10	09/10	10/11	11/12
3	INCOME					
4	WASC Dues	2,226,485	2,198,425	2,212,845	2,290,925	2,404,809
5	Eligibility, Candidacy, Initial Accreditation	61,000	44,000	30,000	30,000	30,000
6	Substantive Change Fees	120,475	115,000	110,000	110,000	110,000
7	Interim Report Fees	9,000	9,000	10,000	10,000	10,000
8	Proposal Review	25,500	27,000	30,000	24,000	39,000
9	Capacity/Educational Effectiveness/ Special Visit Reviews	191,000	204,000	189,000	183,000	105,000
10	Proposal/Eligibility Workshop Fees	8,500	6,000	7,000	6,000	7,500
11	ARC	424,110	400,540	310,760	310,760	310,760
12	Educational Seminars	317,350	391,435	264,575	264,575	264,575
13	Interest	75,585	65,000	65,000	65,000	65,000
14	Miscellaneous	959	1,000	1,000	1,000	1,000
15	WASC Corporate Overhead	44,831	46,000	44,831	44,831	44,831
16	Total Operating Income	3,504,795	3,507,400	3,275,011	3,340,091	3,392,475
17						
18	EXPENSES					
19	Staffing Expense	1,937,977	2,008,729	2,060,645	2,131,808	2,204,072
20	Commissions and Committee Meetings	121,650	149,000	137,500	157,625	177,750
21	Substantive Change Committee	10,765	15,000	12,000	12,000	12,000
22	Training and Development	66,469	64,500	67,500	62,500	57,500
23	ARC	317,245	317,900	233,500	233,500	233,500
24	Educational Seminars	206,065	297,871	234,396	234,396	234,396
25	Consultants, Professional Services and Communications	221,815	203,540	197,000	189,750	171,325
26	Occupancy Expenses (Office)	166,023	161,000	157,000	145,200	148,530
27	WASC Corporate Share	53,818	53,000	53,000	56,000	57,650
28	Other Expenses	160,675	220,074	180,750	185,001	195,250
29	Total Operating Expense	3,262,502	3,490,614	3,333,291	3,407,780	3,491,973
30						
31	Net Operating Income (Loss)	242,295	16,786	(58,280)	(67,689)	(99,498)
32						
33	Depreciation	35,000	36,000	36,000	37,000	37,000
34	Net Income (Loss) with Depreciation	207,295	(19,214)	(94,280)	(104,689)	(136,498)
35						
36	Beginning <i>Unrestricted</i> Reserve	1,222,835	1,325,523	1,306,309	1,443,781	1,339,092
37	Legal Reserve Transfer					
38	Plant/Equipment Fund Transfer					
39	Special Project Fund Transfer			231,752		
40	Less: Restricted Fund Allocation (<i>Used</i>)					
41	Ending <i>Unrestricted</i> Reserve after transfers	1,325,523	1,306,309	1,443,781	1,339,092	1,202,594
42	<i>Unrestricted</i> Reserve Percentage	40.63%	37.42%	43.31%	39.30%	34.44%
43	Moving Expense					
44	Legal Reserve	250,000	250,000	250,000	250,000	250,000
45	Plant /Equipment Reserve	77,171	52,171	52,171	52,171	52,171
46	Special Project Reserve Fund	36,023	36,023	36,023	36,023	36,023
47	Office Relocation Fund	231,752	231,752	-231,752	0	0
48	Year-end Total Reserve including all Funds	1,878,218	1,876,255	1,550,223	1,677,286	1,540,788
49	Total Reserve Percentage	57.57%	53.75%	46.51%	49.22%	44.12%
50						

09-10 Dues increase is calculated at 0%
 10/11 Dues increase is calculated at 3.5%
 11/12 Dues increase is calculated at 5%